



Minot, ND and Ward County

Economy at a Glance

September 2015

WORKFORCE (Job Service North Dakota)

	July 2014	July 2015
Minot unemployment rate	2.3%	2.8%
Ward County unemployment rate	2.4%	2.8%
ND Unemployment Rate	2.6%	2.6%
US Unemployment Rate	6.5%	5.6%

SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	June 2014	June 2015	YTD 2014	YTD 2015
Minot	\$1,270,110.94	\$1,294,047.43	\$7,262,922.84	\$7,865,767.65

TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

	Qtr 1, 2014	Qtr 1, 2015
Minot	\$309,481,414	\$342,791,677
Ward County	\$326,751,867	\$354,176,786

REAL ESTATE — RESIDENTIAL (MINOT MULTIPLE LISTING)

	July 2014	July 2015	YTD 2014	YTD 2015
Number of single family homes sold in Minot	89	83	461	436
All Sold (Minot & rural surrounding area)	117	111	612	592
Average Sale Price for Minot	\$256,043	\$246,749	\$235,236	\$230,204
Average Sale Price All Market	\$235,609	\$234,653	\$226,442	\$223,204

TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	July 2014	July 2015	YTD 2014	YTD 2015
Total Enplaned Passengers	19,661	16,191	131,284	112,342
Total Passengers	39,398	32,065	265,019	227,271

BUILDING PERMITS (CITY OF MINOT PUBLIC WORKS DEPARTMENT)

	July 2014 Permits/Values	July 2015 Permits/Values	YTD 2014 Permits/Values	YTD 2015 Permits/Values
New Residential (Single Family, Townhouse & Condo)	17/\$2,045,000	30/\$3,042,120	109/\$12,774,000	97/\$10,967,438
Apartment Units	42/\$4,427,000	0/\$0	338/\$26,061,000	48/\$4,700,000
New Commercial	\$10,655,000	\$19,810,000	\$41,449,400	\$45,241,050
Valuation of all permits	\$19,295,500	\$28,860,443	\$99,818,400	\$88,848,493

LODGING (VISIT MINOT)

	2014	2015	YTD 2014	YTD 2015
Bed Tax (2%) June	\$93,897.95	\$72,511.69	\$433,868.29	\$404,890.66
Occupancy Rate July	79%	65%	62%	55%

Council for Community and Economic Research (C2ER)
Cost of Living
2015 Second Quarter

	Minot, ND	Bismarck, ND	Fargo/ Moorhead— Metro	Denver, CO	Minneapolis, MN	Pierre, SD
Composite Index	102.7	103.5	99.0	109.4	111.2	101.8
Groceries	115.5	107.1	112.9	97.4	109.3	102.9
Housing	108.3	106.4	91.4	129.5	113.5	117.4
Utilities	86.8	84.4	108.1	95.6	92.7	90.5
Transportation	86.4	111.1	94.1	94.8	132.1	93.5
Health Care	108.9	111.0	113.1	110.3	106.3	96.7
Misc. Goods	102.8	101.7	99.4	106.9	108.7	95.1

Minot's cost of living measured at 102.7, 2.7% higher than the national average for the second quarter of 2015. U.S. Average Composite Index 100% The cost of living index is published by the American Chamber of Commerce Researchers Association (ACCRA). The ACCRA Cost of Living Index measures differences between areas in the cost of consumer goods and services, excluding taxes and non-consumer expenditures. It is based on 100,000 data points, for which prices are collected quarterly by the Minot Area Chamber of Commerce and 288 other urban areas across the nation.