



Minot, ND and Ward County

Economy at a Glance

October 2015

WORKFORCE (Job Service North Dakota)

| | August 2014 | August 2015 |
|-------------------------------|-------------|-------------|
| Minot unemployment rate | 2.3% | 2.8% |
| Ward County unemployment rate | 2.4% | 2.8% |
| ND Unemployment Rate | 2.5% | 2.5% |
| US Unemployment Rate | 6.3% | 5.2% |

SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

| | August 2014 | August 2015 | YTD 2014 | YTD 2015 |
|-------|--------------|----------------|----------------|----------------|
| Minot | \$949,306.49 | \$1,075,763.61 | \$8,212,229.23 | \$8,914,531.26 |

TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

| | Qtr 2, 2014 | Qtr 2, 2015 |
|-------------|---------------|---------------|
| Minot | \$390,121,867 | \$397,317,350 |
| Ward County | \$410,414,503 | \$413,543,164 |

REAL ESTATE — RESIDENTIAL (MINOT MULTIPLE LISTING)

| | August 2014 | August 2015 | YTD 2014 | YTD 2015 |
|---|-------------|-------------|-----------|-----------|
| Number of single family homes sold in Minot | 84 | 52 | 545 | 488 |
| All Sold (Minot & rural surrounding area) | 122 | 76 | 726 | 665 |
| Average Sale Price for Minot | \$233,798 | \$243,535 | \$235,189 | \$231,577 |
| Average Sale Price All Market | \$236,582 | \$237,747 | 228,155 | \$224,889 |

TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

| | August 2014 | August 2015 | YTD 2014 | YTD 2015 |
|---------------------------|-------------|-------------|----------|----------|
| Total Enplaned Passengers | 18,593 | 14,189 | 149,877 | 126,531 |
| Total Passengers | 36,722 | 28,680 | 301,791 | 255,951 |

BUILDING PERMITS (CITY OF MINOT PUBLIC WORKS DEPARTMENT)

| | August 2014 Permits/Values | August 2015 Permits/Values | YTD 2014 Permits/Values | YTD 2015 Permits/Values |
|--|-------------------------------|-------------------------------|----------------------------|----------------------------|
| New Residential (Single Family, Townhouse & Condo) | 30/\$3,466,000 | 10/\$1,383,694 | 139/\$16,240,000 | 107/\$12,351,132 |
| Apartment Units | 0/\$0 | 48/\$4,700,000 | 338/\$26,061,000 | 96/\$9,400,000 |
| New Commercial | \$11,405,000 | \$8,744,300 | \$52,854,400 | \$53,985,350 |
| Valuation of all permits | \$19,326,300 | \$21,186,201 | \$119,144,700 | \$110,034,694 |

LODGING (VISIT MINOT)

| | 2014 | 2015 | YTD 2014 | YTD 2015 |
|-----------------------|-----------|-----------|-----------|-----------|
| Bed Tax (2%) July | \$127,580 | \$102,143 | \$561,449 | \$507,033 |
| Occupancy Rate August | 80% | 60% | 64 % | 56 % |

Council for Community and Economic Research (C2ER)
Cost of Living
2015 Second Quarter

| | Minot, ND | Bismarck, ND | Fargo/ Moorhead— Metro | Denver, CO | Minneapolis, MN | Pierre, SD |
|------------------------|----------------------|-------------------------|---------------------------------------|-----------------------|----------------------------|-----------------------|
| Composite Index | 102.7 | 103.5 | 99.0 | 109.4 | 111.2 | 101.8 |
| Groceries | 115.5 | 107.1 | 112.9 | 97.4 | 109.3 | 102.9 |
| Housing | 108.3 | 106.4 | 91.4 | 129.5 | 113.5 | 117.4 |
| Utilities | 86.8 | 84.4 | 108.1 | 95.6 | 92.7 | 90.5 |
| Transportation | 86.4 | 111.1 | 94.1 | 94.8 | 132.1 | 93.5 |
| Health Care | 108.9 | 111.0 | 113.1 | 110.3 | 106.3 | 96.7 |
| Misc. Goods | 102.8 | 101.7 | 99.4 | 106.9 | 108.7 | 95.1 |

Minot's cost of living measured at 102.7, 2.7% higher than the national average for the second quarter of 2015. U.S. Average Composite Index 100% The cost of living index is published by the American Chamber of Commerce Researchers Association (ACCRA). The ACCRA Cost of Living Index measures differences between areas in the cost of consumer goods and services, excluding taxes and non-consumer expenditures. It is based on 100,000 data points, for which prices are collected quarterly by the Minot Area Chamber of Commerce and 288 other urban areas across the nation.