



Minot, ND and Ward County

Economy at a Glance

November 2015

WORKFORCE (Job Service North Dakota)

	September 2014	September 2015
Minot unemployment rate	2.1%	2.6%
Ward County unemployment rate	2.2%	2.7%
ND Unemployment Rate	2.2%	2.2%
US Unemployment Rate	5.7%	4.9%

SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	September 2014	September 2015	YTD 2014	YTD 2015
Minot	\$1,454,132.42	\$978,419.08	\$9,666,361.65	\$9,919,950.34

TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

	Qtr 2, 2014	Qtr 2, 2015
Minot	\$390,121,867	\$397,317,350
Ward County	\$410,414,503	\$413,543,164

REAL ESTATE — RESIDENTIAL (MINOT MULTIPLE LISTING)

	September 2014	September 2015	YTD 2014	YTD 2015
Number of single family homes sold in Minot	87	60	632	549
All Sold (Minot & rural surrounding area)	128	80	850	751
Average Sale Price for Minot	\$227,289	\$232,706	\$234,102	\$231,734
Average Sale Price All Market	\$221,938	\$219,227	\$227,345	\$224,286

TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	September 2014	September 2015	YTD 2014	YTD 2015
Total Enplaned Passengers	17,406	14,351	167,283	140,882
Total Passengers	35,000	28,717	336,791	284,668

BUILDING PERMITS (CITY OF MINOT PUBLIC WORKS DEPARTMENT)

	September 2014 Permits/Values	September 2015 Permits/Values	YTD 2014 Permits/Values	YTD 2015 Permits/Values
New Residential (Single Family, Townhouse & Condo)	33/\$4,874,000	7/\$673,000	172/\$21,114,000	114/\$13,024,132
Apartment Units	136/\$10,247,000	0/\$0	474/\$36,308,000	96/\$9,400,000
New Commercial	\$9,706,000	\$17,663,800	\$62,560,400	\$71,649,150
Valuation of all permits	\$30,386,500	\$23,275,300	\$149,531,200	\$133,309,994

LODGING (VISIT MINOT)

	2014	2015	YTD 2014	YTD 2015
Bed Tax (2%) August	\$58,742.36	\$59,918.81	\$620,190.91	\$566,952.62
Occupancy Rate September	77%	57%	65%	56%

Council for Community and Economic Research (C2ER)
Cost of Living
2015 Third Quarter

	Minot, ND	Bismarck, ND	Fargo/ Moorhead— Metro	Denver, CO	Minneapolis, MN	Pierre, SD
Composite Index	103.0	100.6	101.9	110.2	105.9	106.3
Groceries	109.6	109.7	118.7	96.9	108.6	108.3
Housing	107.9	104.5	95.2	133.1	108.1	120.2
Utilities	87.4	85.0	88.4	95.1	93.5	91.2
Transportation	86.4	105.0	104.4	101.7	102.5	113.3
Health Care	109.9	112.5	116.7	107.1	105.9	99.9
Misc. Goods	106.3	94.7	101.6	104.6	108.2	96.2

Minot's cost of living measured at 103.0, 3% higher than the national average for the third quarter of 2015. U.S. Average Composite Index 100% The cost of living index is published by the American Chamber of Commerce Researchers Association (ACCRA). The ACCRA Cost of Living Index measures differences between areas in the cost of consumer goods and services, excluding taxes and non-consumer expenditures. It is based on 100,000 data points, for which prices are collected quarterly by the Minot Area Chamber of Commerce and 288 other urban areas across the nation.