



Minot, ND and Ward County

Economy at a Glance

March 2015

WORKFORCE (Job Service North Dakota)

| | January 2014 | January 2015 |
|-------------------------------|--------------|----------------------|
| Minot unemployment rate | 3.2% | 2.8% (December 2014) |
| Ward County unemployment rate | 3.4% | 2.9% (December 2014) |
| ND Unemployment Rate | 3.3% | 3.3% |
| US Unemployment Rate | 7.0% | 6.1% |

SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

| | January 2014 | January 2015 | YTD 2014 | YTD 2015 |
|-------|----------------|----------------|----------------|----------------|
| Minot | \$1,193,808.36 | \$1,359,006.96 | \$1,193,808.86 | \$1,359,006.96 |

TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

| | Qtr 3, 2013 | Qtr 3, 2014 |
|-------------|---------------|---------------|
| Minot | \$424,513,056 | \$425,717,626 |
| Ward County | \$444,627,866 | \$452,334,582 |

REAL ESTATE — RESIDENTIAL (MINOT MULTIPLE LISTING)

| | January 2014 | January 2015 | YTD 2014 | YTD 2015 |
|---|--------------|--------------|-----------|-----------|
| Number of single family homes sold in Minot | 39 | 37 | 39 | 37 |
| All Sold (Minot & rural surrounding area) | 52 | 59 | 52 | 59 |
| Average Sale Price for Minot | \$237,463 | \$220,653 | \$237,463 | \$220,653 |
| Average Sale Price All Market | \$216,477 | \$220,940 | \$216,477 | \$220,940 |

TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

| | January 2014 | January 2015 | YTD 2014 | YTD 2015 |
|---------------------------|--------------|--------------|----------|----------|
| Total Enplaned Passengers | 17,206 | 16,324 | 17,206 | 16,324 |
| Total Passengers | 34,942 | 33,653 | 34,942 | 33,653 |

BUILDING PERMITS (CITY OF MINOT PUBLIC WORKS DEPARTMENT)

| | January 2014 Permits/Values | January 2015 Permits/Values | YTD 2014 Permits/Values | YTD 2015 Permits/Values |
|--|--------------------------------|--------------------------------|----------------------------|----------------------------|
| New Residential (Single Family, Townhouse & Condo) | 0/\$0 | 1/\$339,000 | 0/\$0 | 1/\$339,000 |
| Apartment Units | 0/\$0 | 0/\$0 | 0/\$0 | 0/\$0 |
| New Commercial | \$11,633,000 | \$12,067,000 | \$11,633,000 | \$12,067,000 |
| Valuation of all permits | \$12,610,000 | \$12,955,000 | 12,610,000 | \$112,955,000 |

LODGING (VISIT MINOT)

| | Dec 2013 | Dec 2014 | YTD 2013 | YTD 2014 |
|-----------------|-------------|-------------|----------------|----------------|
| Bed Tax (2%) | \$79,914.43 | \$62,634.46 | \$1,078,363.13 | \$1,040,970.25 |
| Occupancy Rate— | 48% | 51% | 63% | 66% |

Council for Community and Economic Research (C2ER)
Cost of Living
2014 Annual Report

| | Minot, ND | Bismarck, ND | Fargo/ Moorhead— Metro | Denver, CO | Minneapolis, MN | Pierre, SD |
|------------------------|----------------------|-------------------------|---------------------------------------|-----------------------|----------------------------|-----------------------|
| Composite Index | 107.4 | N/A | 94.0 | 107.5 | 107.9 | 102.3 |
| Groceries | 104.5 | N/A | 101.7 | 98.5 | 104.1 | 111.3 |
| Housing | 121.5 | N/A | 83.5 | 124.4 | 115.4 | 113.5 |
| Utilities | 86.9 | N/A | 92.1 | 97.7 | 92.6 | 89.9 |
| Transportation | 109.5 | N/A | 96.6 | 101.5 | 103.7 | 91.0 |
| Health Care | 105.8 | N/A | 111.3 | 103.8 | 100.8 | 95.0 |
| Misc. Goods | 102.3 | N/A | 97.2 | 102.5 | 110.4 | 97.7 |

Minot's cost of living measured at 107.4%, 7.4% higher than the national average for 2014. U.S. Average Composite Index 100% The cost of living index is published by the American Chamber of Commerce Researchers Association (ACCRA). The ACCRA Cost of Living Index measures differences between areas in the cost of consumer goods and services, excluding taxes and non-consumer expenditures. It is based on 100,000 data points, for which prices are collected quarterly by the Minot Area Chamber of Commerce and 288 other urban areas across the nation.