



Minot, ND and Ward County

Economy at a Glance

June 2015

WORKFORCE (Job Service North Dakota)

	April 2014	April 2015
Minot unemployment rate	3.2% (March)	4.2% (March)
Ward County unemployment rate	3.4% (March)	4.4% (March)
ND Unemployment Rate	2.8%	3.1%
US Unemployment Rate	5.9%	5.6%

SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	April 2014	April 2015	YTD 2014	YTD 2015
Minot	\$980,196.27	\$1,069,448.67	\$3,930,365.96	\$4,551,586.13

TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

	Qtr 4, 2013	Qtr 4, 2014
Minot	\$424,951,720	\$439,040,698
Ward County	\$445,069,245	\$459,590,037

REAL ESTATE — RESIDENTIAL (MINOT MULTIPLE LISTING)

	April 2014	April 2015	YTD 2014	YTD 2015
Number of single family homes sold in Minot	67	64	208	204
All Sold (Minot & rural surrounding area)	77	89	274	286
Average Sale Price for Minot	\$228,928	\$229,029	\$225,461	\$224,232
Average Sale Price All Market	\$226,293	\$220,498	\$216,828	\$218,908

TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	April 2014	April 2015	YTD 2014	YTD 2015
Total Enplaned Passengers	18,299	15,447	74,184	67,310
Total Passengers	37,376	31,590	149,937	136,923

BUILDING PERMITS (CITY OF MINOT PUBLIC WORKS DEPARTMENT)

	April 2014 Permits/Values	April 2015 Permits/Values	YTD 2014 Permits/Values	YTD 2015 Permits/Values
New Residential (Single Family, Townhouse & Condo)	31/\$3,824,000	31/\$3,563,000	43/\$5,214,000	36/\$4,551,000
Apartment Units	240/\$17,645,000	0/\$0	272/\$19,549,000	48/\$4,700,000
New Commercial	\$9,871,400	\$7,770,000	\$22,332,400	\$22,767,000
Valuation of all permits	\$32,280,400	\$12,569,800	\$56,937,000	\$40,339,406

LODGING (VISIT MINOT)

	2014	2015	YTD 2014	YTD 2015
Bed Tax (2%) April	\$66,896.61	\$68,302.11	\$209,129.91	\$207,002.06
Occupancy Rate April	59 %	51%	55%	52%

Council for Community and Economic Research (C2ER)
Cost of Living
2015 First Quarter

	Minot, ND	Bismarck, ND	Fargo/ Moorhead— Metro	Denver, CO	Minneapolis, MN	Pierre, SD
Composite Index	103.1	101.1	96.0	107.7	107.1	101.3
Groceries	108.3	107.0	100.7	99.5	105.3	105.3
Housing	106.9	106.6	90.3	127.3	113.8	117.9
Utilities	86.6	86.1	98.5	93.1	92.6	87.0
Transportation	99.7	103.7	95.4	97.7	100.8	90.6
Health Care	108.3	106.0	114.0	106.0	102.9	93.2
Misc. Goods	103.4	96.8	96.0	102.8	109.8	94.8

Minot's cost of living measured at 103.1%, 3.1% higher than the national average for the first quarter of 2015. U.S. Average Composite Index 100% The cost of living index is published by the American Chamber of Commerce Researchers Association (ACCRA). The ACCRA Cost of Living Index measures differences between areas in the cost of consumer goods and services, excluding taxes and non-consumer expenditures. It is based on 100,000 data points, for which prices are collected quarterly by the Minot Area Chamber of Commerce and 288 other urban areas across the nation.