



Minot, ND and Ward County

Economy at a Glance

July 2015

WORKFORCE (Job Service North Dakota)

	May 2014	May 2015
Minot unemployment rate	2.4%	3.2%
Ward County unemployment rate	2.4%	3.3%
ND Unemployment Rate	2.4%	2.8%
US Unemployment Rate	6.1%	5.3%

SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	May 2014	May 2015	YTD 2014	YTD 2015
Minot	\$895,212.45	\$913,979.51	\$4,825,578.41	\$5,465,565.64

TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

	Qtr 1, 2014	Qtr 1, 2015
Minot	\$309,481,414	\$342,791,677
Ward County	\$326,751,867	\$354,176,786

REAL ESTATE — RESIDENTIAL (MINOT MULTIPLE LISTING)

	May 2014	May 2015	YTD 2014	YTD 2015
Number of single family homes sold in Minot	79	59	287	263
All Sold (Minot & rural surrounding area)	97	79	371	365
Average Sale Price for Minot	\$240,849	\$215,750	\$229,696	\$222,329
Average Sale Price All Market	\$237,688	\$221,222	\$222,301	\$219,405

TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	May 2014	May 2015	YTD 2014	YTD 2015
Total Enplaned Passengers	19,264	14,123	93,448	81,433
Total Passengers	38,602	28,256	188,539	165,179

BUILDING PERMITS (CITY OF MINOT PUBLIC WORKS DEPARTMENT)

	May 2014 Permits/Values	May 2015 Permits/Values	YTD 2014 Permits/Values	YTD 2015 Permits/Values
New Residential (Single Family, Townhouse & Condo)	31/\$3,824,000	31/\$3,563,000	43/\$5,244,000	38/\$4,551,000
Apartment Units	240/\$17,645,000	0/\$0	272/\$19,549,000	48/\$4,700,000
New Commercial	\$9,871,400	\$7,770,000	\$22,322,400	\$22,767,000
Valuation of all permits	\$32,280,400	\$12,569,800	\$56,937,000	\$40,339,406

LODGING (VISIT MINOT)

	2014	2015	YTD 2014	YTD 2015
Bed Tax (2%) April	\$66,160.23	\$50,680.92	\$275,290.14	\$257,683.58
Occupancy Rate May	62%	52%	56%	52%

Council for Community and Economic Research (C2ER)
Cost of Living
2015 First Quarter

	Minot, ND	Bismarck, ND	Fargo/ Moorhead— Metro	Denver, CO	Minneapolis, MN	Pierre, SD
Composite Index	103.1	101.1	96.0	107.7	107.1	101.3
Groceries	108.3	107.0	100.7	99.5	105.3	105.3
Housing	106.9	106.6	90.3	127.3	113.8	117.9
Utilities	86.6	86.1	98.5	93.1	92.6	87.0
Transportation	99.7	103.7	95.4	97.7	100.8	90.6
Health Care	108.3	106.0	114.0	106.0	102.9	93.2
Misc. Goods	103.4	96.8	96.0	102.8	109.8	94.8

Minot's cost of living measured at 103.1%, 3.1% higher than the national average for the first quarter of 2015. U.S. Average Composite Index 100% The cost of living index is published by the American Chamber of Commerce Researchers Association (ACCRA). The ACCRA Cost of Living Index measures differences between areas in the cost of consumer goods and services, excluding taxes and non-consumer expenditures. It is based on 100,000 data points, for which prices are collected quarterly by the Minot Area Chamber of Commerce and 288 other urban areas across the nation.