



Minot, ND and Ward County Economy at a Glance

January 2015

WORKFORCE (Job Service North Dakota)

	November 2013	November 2014
Minot unemployment rate	2.1%	2.3%
Ward County unemployment rate	2.3%	2.5%
ND Unemployment Rate	2.9%	2.4%
US Unemployment Rate	6.6%	5.5%

SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	November 2013	November 2014	YTD 2013	YTD 2014
Minot	\$1,072,934.79	\$1,151,167.62	\$11,077,306.86	\$12,238,810

TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

	Qtr 3, 2013	Qtr 3, 2014
Minot	\$424,513,056	\$425,717,626
Ward County	\$444,627,866	\$452,334,582

REAL ESTATE — RESIDENTIAL (MINOT MULTIPLE LISTING)

	November 2013	November 2014	YTD 2013	YTD 2014
Number of single family homes sold in Minot	57	65	792	782
All Sold (Minot & rural surrounding area)	83	89	1,065	1,059
Average Sale Price for Minot	\$216,102	\$218,953	\$221,456	\$232,731
Average Sale Price All Market	\$193,575	\$212,487	\$215,487	\$226,034

TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	November 2013	November 2014	YTD 2013	YTD 2014
Total Passengers	19,103	18,801	207,400	206,271
Total Boardings	37,378	37,005	415,039	413,071

BUILDING PERMITS (CITY OF MINOT PUBLIC WORKS DEPARTMENT)

	November 2013 Permits/Values	November 2014 Permits/Values	YTD 2013 Permits/Values	YTD 2014 Permits/Values
New Residential (Single Family, Townhouse & Condo)	23/\$2,687,000	6/\$784,000	290/\$28,981,498	196/\$24,156,000
Apartment Units	0/\$0	0/\$0	1,026/\$95,933,000	576/\$47,466,000
New Commercial	\$1,065,000	\$233,000	\$82,775,604	\$74,775,400
Valuation of all permits	\$4,853,500	\$1,899,000	\$248,879,002	\$178,852,500

LODGING (VISIT MINOT)

	2013	2014	YTD 2013	YTD 2014
Bed Tax (2%) October	\$110,444.35	\$86,949.41	\$906,955.75	\$863,359.71
Occupancy Rate—November	64%	67%	65%	67%

Council for Community and Economic Research (C2ER)
Cost of Living
2014 Third Quarter

	Minot, ND	Bismarck, ND	Fargo/ Moorhead— Metro	Denver, CO	Minneapolis, MN	Pierre, SD
Composite Index	105.4	100.0	94.1	108.0	107.0	101.5
Groceries	104.2	102.1	98.9	99.6	103.2	112.1
Housing	115.3	104.0	82.3	124.4	113.4	112.4
Utilities	85.9	86.9	92.5	97.2	92.0	89.4
Transportation	111.8	103.3	98.3	103.7	100.7	92.8
Health Care	107.7	109.3	113.7	104.9	104.8	95.6
Misc. Goods	101.0	97.3	97.5	103.8	110.8	96.5

Minot's cost of living measured at 105.4%, 5.4% higher than the national average for the 3rd quarter of 2014. U.S. Average Composite Index 100% The cost of living index is published by the American Chamber of Commerce Researchers Association (ACCRA). The ACCRA Cost of Living Index measures differences between areas in the cost of consumer goods and services, excluding taxes and non-consumer expenditures. It is based on 100,000 data points, for which prices are collected quarterly by the Minot Area Chamber of Commerce and 288 other urban areas across the nation.