



Minot, ND and Ward County

Economy at a Glance

February 2015

WORKFORCE (Job Service North Dakota)

	December 2013	December 2014
Minot unemployment rate	2.1% (November)	2.3% (November)
Ward County unemployment rate	2.3% (November)	2.5% (November)
ND Unemployment Rate	2.7%	2.8%
US Unemployment Rate	6.5%	5.4%

SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	December 2013	December 2014	YTD 2013	YTD 2014
Minot	\$1,347,724.29	\$1,384,131.02	\$12,425,031.15	\$13,622,641.02

TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

	Qtr 3, 2013	Qtr 3, 2014
Minot	\$424,513,056	\$425,717,626
Ward County	\$444,627,866	\$452,334,582

REAL ESTATE — RESIDENTIAL (MINOT MULTIPLE LISTING)

	December 2013	December 2014	YTD 2013	YTD 2014
Number of single family homes sold in Minot	67	72	848	849
All Sold (Minot & rural surrounding area)	91	103	1,127	1,143
Average Sale Price for Minot	\$226,840	\$256,205	\$222,916	\$235,084
Average Sale Price All Market	\$222,980	\$238,851	\$216,320	\$227,442

TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	December 2013	December 2014	YTD 2013	YTD 2014
Total Enplaned Passengers	21,244	21,195	228,644	227,466
Total Passengers	41,683	40,694	456,722	453,765

BUILDING PERMITS (CITY OF MINOT PUBLIC WORKS DEPARTMENT)

	December 2013 Permits/Values	December 2014 Permits/Values	YTD 2013 Permits/Values	YTD 2014 Permits/Values
New Residential (Single Family, Townhouse & Condo)	8/\$8,000	7/\$1,132,000	298/\$28,989,498	203/\$25,288,000
Apartment Units	0/\$0	0/\$0	1,026/\$95,933,000	576/\$47,466,000
New Commercial	\$10,792,000	\$1,050,000	\$93,567,604	\$75,825,400
Valuation of all permits	\$12,274,800	\$4,041,000	\$261,153,802	\$182,893,500

LODGING (VISIT MINOT)

	2013	2014	YTD 2013	YTD 2014
Bed Tax (2%) November	\$91,492.95	\$114,976.08	\$998,448.70	\$978,335.79
Occupancy Rate—December	48%	51%	63%	66%

Council for Community and Economic Research (C2ER)
Cost of Living
2014 Annual Report

	Minot, ND	Bismarck, ND	Fargo/ Moorhead— Metro	Denver, CO	Minneapolis, MN	Pierre, SD
Composite Index	107.4	N/A	94.0	107.5	107.9	102.3
Groceries	104.5	N/A	101.7	98.5	104.1	111.3
Housing	121.5	N/A	83.5	124.4	115.4	113.5
Utilities	86.9	N/A	92.1	97.7	92.6	89.9
Transportation	109.5	N/A	96.6	101.5	103.7	91.0
Health Care	105.8	N/A	111.3	103.8	100.8	95.0
Misc. Goods	102.3	N/A	97.2	102.5	110.4	97.7

Minot's cost of living measured at 107.4%, 7.4% higher than the national average for 2014. U.S. Average Composite Index 100% The cost of living index is published by the American Chamber of Commerce Researchers Association (ACCRA). The ACCRA Cost of Living Index measures differences between areas in the cost of consumer goods and services, excluding taxes and non-consumer expenditures. It is based on 100,000 data points, for which prices are collected quarterly by the Minot Area Chamber of Commerce and 288 other urban areas across the nation.