



Minot, ND and Ward County Economy at a Glance

December 2015

WORKFORCE (Job Service North Dakota)

	October 2014	October 2015
Minot unemployment rate	2.0%	2.7%
Ward County unemployment rate	2.1%	2.6%
ND Unemployment Rate	2.1%	2.0%
US Unemployment Rate	5.5%	4.8%

SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	October 2014	October 2015	YTD 2014	YTD 2015
Minot	\$1,421,280.73	\$1,019,840.82	\$11,087,642.38	\$10,939,791.16

TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

	Qtr 2, 2014	Qtr 2, 2015
Minot	\$390,121,867	\$397,317,350
Ward County	\$410,414,503	\$413,543,164

REAL ESTATE — RESIDENTIAL (MINOT MULTIPLE LISTING)

	October 2014	October 2015	YTD 2014	YTD 2015
Number of single family homes sold in Minot	81	71	713	619
All Sold (Minot & rural surrounding area)	104	91	952	842
Average Sale Price for Minot	\$236,649	\$231,016	\$234,649	\$231,864
Average Sale Price All Market	\$226,816	\$223,668	\$227,395	\$224,615

TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	October 2014	October 2015	YTD 2014	YTD 2015
Total Enplaned Passengers	20,187	16,359	187,470	157,241
Total Passengers	39,275	31,906	376,066	316,574

BUILDING PERMITS (CITY OF MINOT PUBLIC WORKS DEPARTMENT)

	October 2014 Permits/Values	October 2015 Permits/Values	YTD 2014 Permits/Values	YTD 2015 Permits/Values
New Residential (Single Family, Townhouse & Condo)	18/\$2,258,000	15/\$1,480,000	190/\$23,372,000	129/\$14,504,132
Apartment Units	102/\$11,158,000	70/\$4,019,000	576/\$47,466,000	166/\$13,419,000
New Commercial	\$11,982,000	\$4,342,000	\$74,542,400	\$75,991,150
Valuation of all permits	\$27,422,300	\$11,170,000	\$176,953,500	\$144,479,994

LODGING (VISIT MINOT)

	2014	2015	YTD 2014	YTD 2015
Bed Tax (2%) September	\$156,219	\$59,836	\$776,410	\$626,789
Occupancy Rate October	79%	55%	67%	55%

Council for Community and Economic Research (C2ER)
Cost of Living
2015 Third Quarter

	Minot, ND	Bismarck, ND	Fargo/ Moorhead— Metro	Denver, CO	Minneapolis, MN	Pierre, SD
Composite Index	103.0	100.6	101.9	110.2	105.9	106.3
Groceries	109.6	109.7	118.7	96.9	108.6	108.3
Housing	107.9	104.5	95.2	133.1	108.1	120.2
Utilities	87.4	85.0	88.4	95.1	93.5	91.2
Transportation	86.4	105.0	104.4	101.7	102.5	113.3
Health Care	109.9	112.5	116.7	107.1	105.9	99.9
Misc. Goods	106.3	94.7	101.6	104.6	108.2	96.2

Minot's cost of living measured at 103.0, 3% higher than the national average for the third quarter of 2015. U.S. Average Composite Index 100% The cost of living index is published by the American Chamber of Commerce Researchers Association (ACCRA). The ACCRA Cost of Living Index measures differences between areas in the cost of consumer goods and services, excluding taxes and non-consumer expenditures. It is based on 100,000 data points, for which prices are collected quarterly by the Minot Area Chamber of Commerce and 288 other urban areas across the nation.