



# Minot, ND and Ward County

## Economy at a Glance

August 2015

### WORKFORCE (Job Service North Dakota)

	June 2014	June 2015
Minot unemployment rate	2.6%	3.6%
Ward County unemployment rate	2.8%	3.5%
ND Unemployment Rate	2.8%	3.2%
US Unemployment Rate	6.3%	5.5%

### SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	June 2014	June 2015	YTD 2014	YTD 2015
Minot	\$1,167,233.49	\$1,106,154.58	\$5,992,881.90	\$6,571,720.22

### TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

	Qtr 1, 2014	Qtr 1, 2015
Minot	\$309,481,414	\$342,791,677
Ward County	\$326,751,867	\$354,176,786

### REAL ESTATE — RESIDENTIAL (MINOT MULTIPLE LISTING)

	June 2014	June 2015	YTD 2014	YTD 2015
Number of single family homes sold in Minot	85	90	372	353
All Sold (Minot & rural surrounding area)	116	113	492	480
Average Sale Price for Minot	\$234,241	\$237,956	\$230,735	\$226,313
Average Sale Price All Market	\$230,265	\$227,340	\$224,009	\$220,562

### TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	June 2014	2015	YTD 2014	YTD 2015
Total Enplaned Passengers	18,175	14,718	111,623	96,151
Total Passengers	37,082	30,027	225,621	195,206

### BUILDING PERMITS (CITY OF MINOT PUBLIC WORKS DEPARTMENT)

	June 2014 Permits/Values	June 2015 Permits/Values	YTD 2014 Permits/Values	YTD 2015 Permits/Values
New Residential (Single Family, Townhouse & Condo)	23/\$2,826,000	11/\$1,634,112	92/\$10,729,000	67/\$7,925,318
Apartment Units	0/\$0	0/\$0	296/\$21,634,000	48/\$4,700,000
New Commercial	\$4,984,000	\$1,257,625	\$30,794,400	\$25,431,050
Valuation of all permits	\$11,744,700	\$8,560,615	\$80,522,900	\$59,988,050

### LODGING (VISIT MINOT)

	2014	2015	YTD 2014	YTD 2015
Bed Tax (2%) May	\$64,600.00	\$74,695.39	\$339,970.34	\$332,378.97
Occupancy Rate June	71.2 %	59.2%	58.6%	53.2%

**Council for Community and Economic Research (C2ER)**  
**Cost of Living**  
**2015 First Quarter**

	<b>Minot, ND</b>	<b>Bismarck, ND</b>	<b>Fargo/ Moorhead— Metro</b>	<b>Denver, CO</b>	<b>Minneapolis, MN</b>	<b>Pierre, SD</b>
<b>Composite Index</b>	103.1	101.1	96.0	107.7	107.1	101.3
<b>Groceries</b>	108.3	107.0	100.7	99.5	105.3	105.3
<b>Housing</b>	106.9	106.6	90.3	127.3	113.8	117.9
<b>Utilities</b>	86.6	86.1	98.5	93.1	92.6	87.0
<b>Transportation</b>	99.7	103.7	95.4	97.7	100.8	90.6
<b>Health Care</b>	108.3	106.0	114.0	106.0	102.9	93.2
<b>Misc. Goods</b>	103.4	96.8	96.0	102.8	109.8	94.8

**Minot's cost of living measured at 103.1%, 3.1% higher than the national average for the first quarter of 2015. U.S. Average Composite Index 100% The cost of living index is published by the American Chamber of Commerce Researchers Association (ACCRA). The ACCRA Cost of Living Index measures differences between areas in the cost of consumer goods and services, excluding taxes and non-consumer expenditures. It is based on 100,000 data points, for which prices are collected quarterly by the Minot Area Chamber of Commerce and 288 other urban areas across the nation.**