



Minot, ND and Ward County

Economy at a Glance

April 2015

WORKFORCE (Job Service North Dakota)

	February 2014	February 2015
Minot unemployment rate	3.2%	3.5% (January)
Ward County unemployment rate	3.4%	3.7% (January)
ND Unemployment Rate	3.5%	3.7%
US Unemployment Rate	7.0%	5.8%

SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	February 2014	February 2015	YTD 2014	YTD 2015
Minot	\$822,210.65	\$975,452.72	\$2,016,019.51	\$2,334,459.68

TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

	Qtr 3, 2013	Qtr 3, 2014
Minot	\$424,513,056	\$425,717,626
Ward County	\$444,627,866	\$452,334,582

REAL ESTATE — RESIDENTIAL (MINOT MULTIPLE LISTING)

	February 2014	February 2015	YTD 2014	YTD 2015
Number of single family homes sold in Minot	49	40	88	77
All Sold (Minot & rural surrounding area)	73	59	125	118
Average Sale Price for Minot	\$216,309	\$228,684	\$225,684	\$224,906
Average Sale Price All Market	\$219,158	\$222,233	\$218,043	\$221,578

TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	February 2014	February 2015	YTD 2014	YTD 2015
Total Enplaned Passengers	18,194	16,824	35,400	33,148
Total Passengers	35,799	33,281	70,741	66,934

BUILDING PERMITS (CITY OF MINOT PUBLIC WORKS DEPARTMENT)

	February 2014 Permits/Values	February 2015 Permits/Values	YTD 2014 Permits/Values	YTD 2015 Permits/Values
New Residential (Single Family, Townhouse & Condo)	4/\$375,000	1/\$69,000	4/\$375,000	2/\$408,000
Apartment Units	0/\$0	0/\$0	0/\$0	0/\$0
New Commercial	\$0	\$433,000	\$11,633,000	\$12,500,000
Valuation of all permits	\$6,041,000	\$1,467,000	\$18,651,000	\$14,422,000

LODGING (VISIT MINOT)

	January 2014	January 2015	YTD 2014	YTD 2015
Bed Tax (2%)	\$53,227.99	\$72,020.05	\$53,227.99	\$72,020.05
Occupancy Rate	51.4%	51.6%	51.4%	51.6%

Council for Community and Economic Research (C2ER)
Cost of Living
2014 Annual Report

	Minot, ND	Bismarck, ND	Fargo/ Moorhead— Metro	Denver, CO	Minneapolis, MN	Pierre, SD
Composite Index	107.4	N/A	94.0	107.5	107.9	102.3
Groceries	104.5	N/A	101.7	98.5	104.1	111.3
Housing	121.5	N/A	83.5	124.4	115.4	113.5
Utilities	86.9	N/A	92.1	97.7	92.6	89.9
Transportation	109.5	N/A	96.6	101.5	103.7	91.0
Health Care	105.8	N/A	111.3	103.8	100.8	95.0
Misc. Goods	102.3	N/A	97.2	102.5	110.4	97.7

Minot's cost of living measured at 107.4%, 7.4% higher than the national average for 2014. U.S. Average Composite Index 100% The cost of living index is published by the American Chamber of Commerce Researchers Association (ACCRA). The ACCRA Cost of Living Index measures differences between areas in the cost of consumer goods and services, excluding taxes and non-consumer expenditures. It is based on 100,000 data points, for which prices are collected quarterly by the Minot Area Chamber of Commerce and 288 other urban areas across the nation.