

Minot, ND and Ward County Economy at a Glance



July 2021

WORKFORCE (Job Service North Dakota)

	MAY 2021	MAY 2020	APRIL 2020	APRIL 2019
Minot Unemployment Rate	3.9%	10.3%	10.4%	4.4%
Ward County Unemployment Rate	4.1%	10.1%	10.2%	4.9%
ND Unemployment Rate	3.5%	8.4%	8.9%	2.4%
US Unemployment Rate	5.5%	13.0%	14.4%	3.3%

SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	MAY 2021	MAY 2020	YTD 2021	YTD 2020
Minot	\$690,651.67	\$501,580.95	\$4,303,932.07	\$3,795,182.51

TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

	2021 1st Quarter	2020 1st Quarter	2019 1st Q	2018 1st Q
Minot	\$231,633,719	\$222,666,110	\$221,397,107	\$208,677,101
Ward County	\$240,214,657	\$224,052,221	\$222,056,888	\$210,405,407

REAL ESTATE

	MAY 2021	MAY 2020	YTD 2021	YTD 2020
Number of single family homes sold in Minot	97	44	344	231
All Sold (Minot & rural surrounding area)	118	66	433	315
Average Sale Price for Minot	\$257,411	\$203,313	\$235,375	\$212,652
Average Sale Price All Market	\$237,429	\$203,848	\$226,084	\$200,934

TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	MAY 2021	MAY 2020	YTD 2021	YTD 2020
Passenger Boardings	11,400	2,090	43,907	38,439

BUILDING

	MAY 2021 Permits/Values	MAY 2020 Permits/Values	YTD 2021 Permits/Values	YTD 2020 Permits/Values
New Residential (Single Family, Townhouse & Condo)	11/\$2,234,000	4/\$775,000	50/\$10,068,000	43/\$7,931,996
New Commercial	\$5,328,000	\$00	\$183,414,386	\$75,000
Valuation of all permits	\$17,701,000	\$3,894,550	\$209,382,886	\$14,158,846

LODGING (VISIT MINOT)

	MAY 2021	MAY 2020	YTD 2021	YTD 2020
Bed Tax (2%)	\$39,597	\$19,509	\$118,374	\$176,038
Occupancy Rate	51 %	26%	42%	31%