

# Minot, ND and Ward County Economy at a Glance



August 2021

## WORKFORCE (Job Service North Dakota)

	JUNE 2021	JUNE 2020	MAY 2020	MAY 2019
Minot Unemployment Rate	5%	7.5%	10.3%	2.1%
Ward County Unemployment Rate	5.1%	7.3%	10.1%	2.1 %
ND Unemployment Rate	4.4%	6.3%	8.4%	2%
US Unemployment Rate	6.1%	11.2%	13%	3.4%

## SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	JUNE 2021	JUNE 2020	YTD 2021	YTD 2020
Minot	\$1,167,320.88	\$1,074,529.24	\$5,471,252.95	\$4,869,711.75

## TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

	2021 1st Q	2020 1st Q	2019 1st Q	2018 1st Q
Minot	\$231,633,719	\$222,666,110	\$221,397,107	\$208,677,101
Ward County	\$240,314,657	\$234,053,331	\$233,056,888	\$219,495,407

## REAL ESTATE (MINOT MULTIPLE LISTING)

	JUNE 2021	JUNE 2020	YTD 2021	YTD 2020
Number of single family homes sold in Minot	117	80	461	311
All Sold (Minot & rural surrounding area)	147	105	580	420
Average Sale Price for Minot	\$253,952	\$226,572	\$240,090	\$216,136
Average Sale Price All Market	\$243,230	\$216,059	\$230,429	\$204,644

## TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	JUNE 2021	JUNE 2020	YTD 2021	YTD 2020
Passenger Boardings	12,400	4,055	56,307	42,494

## BUILDING (CITY OF MINOT ENGINEERING DEPARTMENT)

	JUNE 2021 Permits/Values	JUNE 2020 Permits/Values	YTD 2021 Permits/Values	YTD 2020 Permits/Values
New Residential (Single Family, Townhouse & Condo)	10/\$1,712,000	15/\$2,845,000	60/\$11,780,000	58/\$10,776,996
New Commercial	\$6,151,500	\$ 10,891,400	\$ 189,565,886	\$10,966,400
Valuation of all permits	\$8,942,401	\$15,911,300	\$ 218,325,287	\$30,070,146

## LODGING (VISIT MINOT)

	JUNE 2021	JUNE 2020	YTD 2021	YTD 2020
Bed Tax (2%)	\$62,097	\$9,592	\$180,471	\$185,630
Occupancy Rate	56 %	37%	44%	32%