



# Minot, ND and Ward County Economy at a Glance

October 2018

## WORKFORCE (Job Service North Dakota)

	August 2017	August 2018
Minot Unemployment Rate	2.6%	2.3%
Ward County Unemployment Rate	2.7%	2.4%
ND Unemployment Rate	2.3%	2.3%
US Unemployment Rate	4.5%	3.9%

## SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	August 2017	August 2018	YTD 2017	YTD 2018
Minot	\$792,535.87	\$916,349.83	\$6,747,550.91	\$6,947,975.07

## TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

	2017 2nd Quarter	2018 2nd Quarter
Minot	\$264,897,068	\$268,836,193
Ward County	\$285,442,185	\$284,039,177

## REAL ESTATE — RESIDENTIAL (MINOT MULTIPLE LISTING)

	August 2017	August 2018	YTD 2017	YTD 2018
Number of single family homes sold in Minot	56	68	404	430
All Sold (Minot & rural surrounding area)	81	96	542	599
Average Sale Price for Minot	\$232,241	\$225,130	\$223,567	\$222,032
Average Sale Price All Market	\$227,154	\$212,350	\$210,125	\$209,845

## TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	August 2017	August 2018	YTD 2017	YTD 2018
Total Enplaned Passengers	13,136	13,814	99,910	105,493
Total Passengers	26,255	27,131	201,095	212,245

## BUILDING PERMITS (CITY OF MINOT ENGINEERING DEPARTMENT)

	August 2017 Permits/Values	August 2018 Permits/Values	YTD 2017 Permits/Values	YTD 2018 Permits/Values
New Residential (Single Family, Townhouse & Condo)	6/\$351,000	8/\$391,000	60/\$6,704,000	49/\$5,399,500
Apartment Units	0/\$0	0/\$0	0/\$0	0/\$0
New Commercial	60,000	\$381,000	\$8,294,700	\$100,959,515
Valuation of all permits	\$2,360,200	\$3,294,300	\$26,483,563	\$121,847,891

## LODGING (VISIT MINOT)

	2017	2018	YTD 2017	YTD 2018
Bed Tax (2%) August	\$88,122	\$62,097	\$327,424	\$323,291
Occupancy Rate August	52%	58%	44%	47%

**Council for Community and Economic Research (C2ER)**  
**Cost of Living**  
**2nd Quarter 2018**

	<b>Minot, ND</b>	<b>Bismarck, ND</b>	<b>Fargo/ Moorhead— Metro</b>	<b>Grand Forks, ND</b>	<b>Minneapolis, MN</b>	<b>Pierre, SD</b>
<b>Composite Index</b>	100.3	96.8	98.6	95.2	104.9	98.5
<b>Groceries</b>	102.6	104.1	111.9	98.5	105.6	99.9
<b>Housing</b>	95.1	88.5	87.6	96.7	102.2	114.6
<b>Utilities</b>	88.3	93.6	89.1	94.2	98.0	92.0
<b>Transportation</b>	110.7	99.0	96.6	95.5	106.2	86.2
<b>Health Care</b>	114.1	114.1	113.6	104.8	106.2	97.3
<b>Misc. Goods</b>	102.5	98.7	103.7	91.7	108.4	90.1

**Minot’s cost of living is slightly higher than the national average for the second quarter of 2018. (U.S. Average Composite Index = 100%) The cost of living index is published by the American Chamber of Commerce Researchers Association (ACCRA). The ACCRA Cost of Living Index measures differences between areas in the cost of consumer goods and services, excluding taxes and non-consumer expenditures. It is based on 100,000 data points, for which prices are collected quarterly by the Minot Area Chamber of Commerce and 288 other urban areas across the nation.**