



# Minot, ND and Ward County

## Economy at a Glance

October 2017

### WORKFORCE (Job Service North Dakota)

	August 2016	August 2017
Minot Unemployment Rate	3.8%	2.4%
Ward County Unemployment Rate	3.7%	2.4%
ND Unemployment Rate	2.9%	2.1%
US Unemployment Rate	5.0%	4.5%

### SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	August 2016	August 2017	YTD 2016	YTD 2017
Minot	\$1,112,766.06	\$792,535.87	\$7,216,817.68	\$6,747,550.91

### TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

2nd Quarter—2017	2016	2017
Minot	\$271,559,266	\$264,241,345
Ward County	\$283,379,315	\$284,607,568

### REAL ESTATE — RESIDENTIAL (MINOT MULTIPLE LISTING)

	August 2016	August 2017	YTD 2016	YTD 2017
Number of single family homes sold in Minot	78	63	407	407
All Sold (Minot & rural surrounding area)	98	86	539	546
Average Sale Price for Minot	\$235,384	\$237,196	\$231,400	\$225,441
Average Sale Price All Market	\$227,472	\$223,678	\$222,066	\$213,519

### TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	August 2016	August 2017	YTD 2016	YTD 2017
Total Enplaned Passengers	13,655	13,136	105,608	99,910
Total Passengers	27,412	26,255	213,936	201,095

### BUILDING PERMITS (CITY OF MINOT ENGINEERING DEPARTMENT)

	August 2016 Permits/Values	August 2017 Permits/Values	YTD 2016 Permits/Values	YTD 2017 Permits/Values
New Residential (Single Family, Townhouse & Condo)	9/\$911,200	6/\$351,000	47/\$5,034,500	60/\$6,704,000
Apartment Units	0/\$0	0/\$0	0/\$0	0/\$0
New Commercial	\$1,029,000	\$60,000	\$11,132,650	\$8,294,700
Valuation of all permits	\$4,032,150	\$2,360,200	\$61,593,053	\$26,483,563

### LODGING (VISIT MINOT)

	2016	2017	YTD 2016	YTD 2017
Bed Tax (2%) August	\$62,777	\$44,310	\$412,507	\$378,367
Occupancy Rate August	53%	55%	44%	45%

**Council for Community and Economic Research (C2ER)**  
**Cost of Living**  
**2017 Second Quarter**

	<b>Minot, ND</b>	<b>Bismarck, ND</b>	<b>Fargo/ Moorhead— Metro</b>	<b>Grand Forks, ND</b>	<b>Minneapolis, MN</b>	<b>Pierre, SD</b>
<b>Composite Index</b>	101.5	98.0	97.8	98.2	104.8	99.6
<b>Groceries</b>	112.8	102.3	107.8	102.5	104.9	98.6
<b>Housing</b>	94.4	93.0	96.6	94.4	103.4	114.7
<b>Utilities</b>	83.0	87.9	79.7	85.2	92.0	95.8
<b>Transportation</b>	111.3	102.0	99.8	106.3	107.2	93.6
<b>Health Care</b>	113.2	113.1	113.1	106.6	101.9	99.8
<b>Misc. Goods</b>	104.1	100.3	97.8	100.0	109.1	90.7

**Minot’s cost of living is 1.5% higher than the national average for the 2017 second quarter report. U.S. Average Composite Index 100% The cost of living index is published by the American Chamber of Commerce Researchers Association (ACCRA). The ACCRA Cost of Living Index measures differences between areas in the cost of consumer goods and services, excluding taxes and non-consumer expenditures. It is based on 100,000 data points, for which prices are collected quarterly by the Minot Area Chamber of Commerce and 288 other urban areas across the nation.**