



Minot, ND and Ward County Economy at a Glance

May 2017

WORKFORCE (Job Service North Dakota)

	March 2016	March 2017
Minot Unemployment Rate	5.4%	4.1%
Ward County Unemployment Rate	5.6%	4.3%
ND Unemployment Rate	4.1%	3.4%
US Unemployment Rate	5.1%	4.6%

SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	March 2016	March 2017	YTD 2016	YTD 2017
Minot	\$708,597.79	\$705,525.30	\$2,764,546.93	\$2,509,534.60

TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

Annual Report —2016	2015	2016
Minot	\$1,419,398,286	\$1,046,054,220
Ward County	\$1,476,436,830	\$1,091,241,696

REAL ESTATE — RESIDENTIAL (MINOT MULTIPLE LISTING)

	March 2016	March 2017	YTD 2016	YTD 2017
Number of single family homes sold in Minot	39	56	108	111
All Sold (Minot & rural surrounding area)	51	64	148	145
Average Sale Price for Minot	\$245,929	\$221,019	\$233,430	\$217,907
Average Sale Price All Market	\$226,596	\$221,574	\$220,832	\$208,153

TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	March 2016	March 2017	YTD 2016	YTD 2017
Total Enplaned Passengers	15,317	12,892	40,893	35,416
Total Passengers	31,130	26,018	82,724	70,720

BUILDING PERMITS (CITY OF MINOT ENGINEERING DEPARTMENT)

	March 2016 Permits/Values	March 2017 Permits/Values	YTD 2016 Permits/Values	YTD 2017 Permits/Values
New Residential (Single Family, Townhouse & Condo)	0 /\$0	3/\$393,000	2/\$127,000	5/\$578,000
Apartment Units	0/\$0	0/\$0	0/\$0	0/\$0
New Commercial	\$190,150	\$0	\$190,150	\$251,000
Valuation of all permits	\$4,338,850	\$1,725,350	\$5,752,950	\$4,358,398

LODGING (VISIT MINOT)

	2016	2017	YTD 2016	YTD 2017
Bed Tax (2%) March	\$42,554	\$38,546	\$142,085	\$100,172
Occupancy Rate March	40%	44%	37%	38%

Council for Community and Economic Research (C2ER)
Cost of Living
2016 Annual Report

	Minot, ND	Bismarck, ND	Fargo/ Moorhead— Metro	Grand Forks, ND	Minneapolis, MN	Pierre, SD
Composite Index	100.8	97.0	98.9		105.6	102.8
Groceries	106.2	101.1	106.0		106.0	100.1
Housing	99.8	96.0	93.9		107.9	119.8
Utilities	79.0	85.1	90.1		95.8	99.6
Transportation	92.8	106.9	96.3		101.0	96.3
Health Care	113.4	113.2	109.7		105.7	95.8
Misc. Goods	106.5	106.5	102.2		107.8	94.0

Minot’s cost of living measured slightly higher than the national average for the 2016 annual report. U.S. Average Composite Index 100% The cost of living index is published by the American Chamber of Commerce Researchers Association (ACCRA). The ACCRA Cost of Living Index measures differences between areas in the cost of consumer goods and services, excluding taxes and non-consumer expenditures. It is based on 100,000 data points, for which prices are collected quarterly by the Minot Area Chamber of Commerce and 288 other urban areas across the nation.