



Minot, ND and Ward County Economy at a Glance

March 2017

WORKFORCE (Job Service North Dakota)

| | January 2016 | January 2017 |
|-------------------------------|--------------|--------------|
| Minot Unemployment Rate | 4.3% | 4.6% |
| Ward County Unemployment Rate | 4.5% | 5.1% |
| ND Unemployment Rate | 3.9% | 3.7% |
| US Unemployment Rate | 4.5% | 5.1% |

SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

| | January 2016 | January 2017 | YTD 2016 | YTD 2017 |
|-------|----------------|----------------|----------------|----------------|
| Minot | \$1,073,447.18 | \$1,092,148.21 | \$1,073,447.18 | \$1,092,148.21 |

TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

| Third Quarter —2016 | 2015 | 2016 |
|---------------------|---------------|---------------|
| Minot | \$345,101,131 | \$274,788,760 |
| Ward County | \$361,361,315 | \$288,485,927 |

REAL ESTATE — RESIDENTIAL (MINOT MULTIPLE LISTING)

| | January 2016 | January 2017 | YTD 2016 | YTD 2017 |
|---|--------------|--------------|-----------|-----------|
| Number of single family homes sold in Minot | 35 | 25 | 35 | 25 |
| All Sold (Minot & rural surrounding area) | 43 | 42 | 43 | 42 |
| Average Sale Price for Minot | \$224,494 | \$223,064 | \$224,494 | \$223,064 |
| Average Sale Price All Market | \$220,618 | \$203,253 | \$220,618 | \$203,253 |

TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

| | January 2016 | January 2017 | YTD 2016 | YTD 2017 |
|---------------------------|--------------|--------------|----------|----------|
| Total Enplaned Passengers | 12,287 | 11,260 | 12,287 | 11,260 |
| Total Passengers | 24,943 | 22,381 | 24,943 | 22,381 |

BUILDING PERMITS (CITY OF MINOT ENGINEERING DEPARTMENT)

| | January 2016 Permits/Values | January 2017 Permits/Values | YTD 2016 Permits/Values | YTD 2017 Permits/Values |
|--|--------------------------------|--------------------------------|----------------------------|----------------------------|
| New Residential (Single Family, Townhouse & Condo) | 1/\$117,000 | 0/\$0 | 1/\$117,000 | 0/\$0 |
| Apartment Units | 0/\$0 | 0/\$0 | 0/\$0 | 0/\$0 |
| New Commercial | 0/\$0 | \$251,000 | 0/\$0 | \$251,000 |
| Valuation of all permits | \$625,200 | \$1,115,000 | \$625,200 | \$1,115,000 |

LODGING (VISIT MINOT)

| | 2016 | 2017 | YTD 2016 | YTD 2017 |
|------------------------|----------|----------|----------|----------|
| Bed Tax (2%) February | \$55,329 | \$30,233 | \$99,532 | \$61,626 |
| Occupancy Rate January | 35% | 35% | 35% | 35% |

Council for Community and Economic Research (C2ER)
Cost of Living
2016 Annual Report

| | Minot, ND | Bismarck, ND | Fargo/ Moorhead— Metro | Grand Forks, ND | Minneapolis, MN | Pierre, SD |
|------------------------|----------------------|-------------------------|---------------------------------------|--------------------------------|----------------------------|-----------------------|
| Composite Index | 100.8 | 97.0 | 98.9 | | 105.6 | 102.8 |
| Groceries | 106.2 | 101.1 | 106.0 | | 106.0 | 100.1 |
| Housing | 99.8 | 96.0 | 93.9 | | 107.9 | 119.8 |
| Utilities | 79.0 | 85.1 | 90.1 | | 95.8 | 99.6 |
| Transportation | 92.8 | 106.9 | 96.3 | | 101.0 | 96.3 |
| Health Care | 113.4 | 113.2 | 109.7 | | 105.7 | 95.8 |
| Misc. Goods | 106.5 | 106.5 | 102.2 | | 107.8 | 94.0 |

Minot’s cost of living measured slightly higher than the national average for the 2016 annual report. U.S. Average Composite Index 100% The cost of living index is published by the American Chamber of Commerce Researchers Association (ACCRA). The ACCRA Cost of Living Index measures differences between areas in the cost of consumer goods and services, excluding taxes and non-consumer expenditures. It is based on 100,000 data points, for which prices are collected quarterly by the Minot Area Chamber of Commerce and 288 other urban areas across the nation.