



# Minot, ND and Ward County Economy at a Glance

June 2017

## WORKFORCE (Job Service North Dakota)

	April 2016	April 2017
Minot Unemployment Rate	4.9%	3.4%
Ward County Unemployment Rate	5.0%	3.5%
ND Unemployment Rate	3.4%	2.7%
US Unemployment Rate	4.7%	4.1%

## SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	April 2016	April 2017	YTD 2016	YTD 2017
Minot	\$790,569.80	\$640,082.86	\$3,555,116.73	\$3,149,617.46

## TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

Annual Report —2016	2015	2016
Minot	\$1,419,398,286	\$1,046,054,220
Ward County	\$1,476,436,830	\$1,091,241,696

## REAL ESTATE — RESIDENTIAL (MINOT MULTIPLE LISTING)

	April 2016	April 2017	YTD 2016	YTD 2017
Number of single family homes sold in Minot	53	46	159	157
All Sold (Minot & rural surrounding area)	65	61	213	206
Average Sale Price for Minot	\$217,011	\$221,019	\$229,681	\$224,477
Average Sale Price All Market	\$209,037	\$221,574	\$218,450	\$211,387

## TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	April 2016	April 2017	YTD 2016	YTD 2017
Total Enplaned Passengers	12,024	11,494	52,917	46,910
Total Passengers	24,990	23,871	107,714	94,591

## BUILDING PERMITS (CITY OF MINOT ENGINEERING DEPARTMENT)

	April 2016 Permits/Values	April 2017 Permits/Values	YTD 2016 Permits/Values	YTD 2017 Permits/Values
New Residential (Single Family, Townhouse & Condo)	14/\$1,508,000	11/\$1,341,000	16/\$1,635,000	16/\$1,919,000
Apartment Units	0/\$0	0/\$0	0/\$0	0/\$0
New Commercial	\$114,400	\$0	\$304,550	\$251,000
Valuation of all permits	\$34,295,453	\$2,350,000	\$40,048,403	\$6,708,398

## LODGING (VISIT MINOT)

	2016	2017	YTD 2016	YTD 2017
Bed Tax (2%) April	\$49,866.02	\$31,257.06	\$191,951.50	\$164,390.30
Occupancy Rate April	40%	43%	38%	39%

**Council for Community and Economic Research (C2ER)**  
**Cost of Living**  
**2017 First Quarter**

	<b>Minot, ND</b>	<b>Bismarck, ND</b>	<b>Fargo/ Moorhead— Metro</b>	<b>Grand Forks, ND</b>	<b>Minneapolis, MN</b>	<b>Pierre, SD</b>
<b>Composite Index</b>	100.1	98.5	100.4	98.2	104.8	100.2
<b>Groceries</b>	103.6	103.8	104.2	101.0	109.4	103.2
<b>Housing</b>	92.6	91.8	98.7	93.6	106.2	113.1
<b>Utilities</b>	83.1	85.2	99.1	85.2	92.2	96.0
<b>Transportation</b>	112.9	108.0	101.9	105.3	108.6	91.4
<b>Health Care</b>	115.7	113.1	113.0	106.4	104.6	99.1
<b>Misc. Goods</b>	104.2	101.3	98.8	101.5	104.5	92.5

**Minot’s cost of living remained even with the national average for the 2017 first quarter report. U.S. Average Composite Index 100% The cost of living index is published by the American Chamber of Commerce Researchers Association (ACCRA). The ACCRA Cost of Living Index measures differences between areas in the cost of consumer goods and services, excluding taxes and non-consumer expenditures. It is based on 100,000 data points, for which prices are collected quarterly by the Minot Area Chamber of Commerce and 288 other urban areas across the nation.**