



Minot, ND and Ward County Economy at a Glance

January 2017

WORKFORCE (Job Service North Dakota)

	November 2015	November 2016
Minot Unemployment Rate	2.9%	3.4%
Ward County Unemployment Rate	2.9%	3.2%
ND Unemployment Rate	2.3%	2.5%
US Unemployment Rate	4.8%	4.4%

SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	November 2015	November 2016	YTD 2015	YTD 2016
Minot	\$1,153,327.13	\$891,184.03	\$12,093,118.29	\$9,953,572.85

TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

Second Quarter—2016	2015	2016
Minot	\$397,260,322	\$271,566,167
Ward County	\$413,457,010	\$283,338,455

REAL ESTATE — RESIDENTIAL (MINOT MULTIPLE LISTING)

	November 2015	November 2016	YTD 2015	YTD 2016
Number of single family homes sold in Minot	46	52	658	573
All Sold (Minot & rural surrounding area)	72	75	883	774
Average Sale Price for Minot	\$244,770	\$234,252	\$233,793	\$231,071
Average Sale Price All Market	\$226,675	\$227,383	\$226,797	\$223,289

TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	November 2015	November 2016	YTD 2015	YTD 2016
Total Enplaned Passengers	14,940	12,769	172,181	143,780
Total Passengers	29,517	24,905	346,091	289,589

BUILDING PERMITS (CITY OF MINOT ENGINEERING DEPARTMENT)

	November 2015 Permits/Values	November 2016 Permits/Values	YTD 2015 Permits/Values	YTD 2016 Permits/Values
New Residential (Single Family, Townhouse & Condo)	5/\$640,008	3/\$444,000	134/\$15,144,140	62/\$7,164,500
Apartment Units	0/\$0	0/\$0	166/\$13,419,000	0/\$0
New Commercial	\$3,823,000	\$0	\$79,814,150	\$12,013,650
Valuation of all permits	\$6,900,421	\$1,242,600	\$151,380,415	\$70,706,027

LODGING (VISIT MINOT)

	2015	2016	YTD 2015	YTD 2016
Bed Tax (2%) November	\$62,760	\$46,932	\$771,357	\$540,733
Occupancy Rate November	45%	41%	53%	45%

Council for Community and Economic Research (C2ER)
Cost of Living
2016 3rd Quarter

	Minot, ND	Bismarck, ND	Fargo/ Moorhead— Metro	Grand Forks, ND	Minneapolis, MN	Pierre, SD
Composite Index	103.6	99.6	98.4	96.0	104.8	103.7
Groceries	104.9	102.9	105.1	101.4	106.6	101.1
Housing	100.5	94.0	93.7	93.4	107.7	120.1
Utilities	81.4	87.7	95.4	85.2	93.8	99.6
Transportation	116.6	113.2	98.3	104.6	101.5	101.2
Health Care	114.9	114.0	111.0	105.2	106.8	97.0
Misc. Goods	106.7	100.3	99.1	95.4	106.0	93.9

Minot's cost of living measured at 3.6 higher than the national average for the third quarter of 2016. U.S. Average Composite Index 100% The cost of living index is published by the American Chamber of Commerce Researchers Association (ACCRA). The ACCRA Cost of Living Index measures differences between areas in the cost of consumer goods and services, excluding taxes and non-consumer expenditures. It is based on 100,000 data points, for which prices are collected quarterly by the Minot Area Chamber of Commerce and 288 other urban areas across the nation.