



# Minot, ND and Ward County Economy at a Glance

December 2017

## WORKFORCE (Job Service North Dakota)

	October 2016	October 2017
Minot Unemployment Rate	3.3%	2.0%
Ward County Unemployment Rate	3.1%	2.2%
ND Unemployment Rate	2.2%	1.7%
US Unemployment Rate	4.7%	3.9%

## SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	October 2016	October 2017	YTD 2016	YTD 2017
Minot	\$921,549.07	\$1,078,494.96	\$9,062,388.82	\$8,574,515.19

## TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

2nd Quarter—2017	2016	2017
Minot	\$271,559,266	\$264,241,345
Ward County	\$283,379,315	\$284,607,568

## REAL ESTATE — RESIDENTIAL (MINOT MULTIPLE LISTING)

	October 2016	October 2017	YTD 2016	YTD 2017
Number of single family homes sold in Minot	49	64	522	532
All Sold (Minot & rural surrounding area)	75	93	700	717
Average Sale Price for Minot	\$220,366	\$222,671	\$230,586	\$222,886
Average Sale Price All Market	\$225,546	\$204,628	\$222,736	\$212,049

## TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	October 2016	October 2017	YTD 2016	YTD 2017
Total Enplaned Passengers	13,237	12,736	131,011	124,047
Total Passengers	26,061	25,376	264,684	249,072

## BUILDING PERMITS (CITY OF MINOT ENGINEERING DEPARTMENT)

	October 2016 Permits/Values	October 2017 Permits/Values	YTD 2016 Permits/Values	YTD 2017 Permits/Values
New Residential (Single Family, Townhouse & Condo)	3/\$444,000	4/\$355,000	62/\$7,164,500	91/\$10,017,091
Apartment Units	0/\$0	0/\$0	0/\$0	0/\$0
New Commercial	\$0	\$1,135,000	\$12,013,650	\$10,693,700
Valuation of all permits	\$1,242,600	\$1,945,700	\$70,706,027	\$39,567,063

## LODGING (VISIT MINOT)

	2016	2017	YTD 2016	YTD 2017
Bed Tax (2%) October	\$37,243	\$49,721	\$493,801	\$459,911
Occupancy Rate October	48%	49%	45%	45%

**Council for Community and Economic Research (C2ER)**  
**Cost of Living**  
**2017 Third Quarter**

	<b>Minot, ND</b>	<b>Bismarck, ND</b>	<b>Fargo/ Moorhead— Metro</b>	<b>Grand Forks, ND</b>	<b>Minneapolis, MN</b>	<b>Pierre, SD</b>
<b>Composite Index</b>	102.5	98.8	100.6	97.7	104.9	98.5
<b>Groceries</b>	105.0	101.6	112.9	102.5	106.7	104.1
<b>Housing</b>	94.7	93.0	97.9	93.4	102.7	105.1
<b>Utilities</b>	82.8	86.5	82.0	83.0	91.1	95.9
<b>Transportation</b>	114.8	113.5	93.8	108.4	106.1	96.0
<b>Health Care</b>	114.7	113.1	114.3	107.4	105.2	97.4
<b>Misc. Goods</b>	108.6	100.2	103.7	99.3	109.5	92.5

**Minot’s cost of living is 2.5% higher than the national average for the 2017 third-quarter report. U.S. Average Composite Index 100% The cost of living index is published by the American Chamber of Commerce Researchers Association (ACCRA). The ACCRA Cost of Living Index measures differences between areas in the cost of consumer goods and services, excluding taxes and non-consumer expenditures. It is based on 100,000 data points, for which prices are collected quarterly by the Minot Area Chamber of Commerce and 288 other urban areas across the nation.**