



# Minot, ND and Ward County Economy at a Glance

August 2017

## WORKFORCE (Job Service North Dakota)

	June 2016	June 2017
Minot Unemployment Rate	4.6%	3.1%
Ward County Unemployment Rate	4.5%	3.0%
ND Unemployment Rate	3.5%	2.5%
US Unemployment Rate	5.1%	4.5%

## SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	June 2016	June 2017	YTD 2016	YTD 2017
Minot	\$845,164.38	\$865,945.71	\$5,360,844.58	\$5,009,037.83

## TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

1st Quarter—2017	2016	2017
Minot	\$230,784,389	\$212,875,010
Ward County	\$238,740,729	\$224,280,004

## REAL ESTATE — RESIDENTIAL (MINOT MULTIPLE LISTING)

	June 2016	June 2017	YTD 2016	YTD 2017
Number of single family homes sold in Minot	53	56	273	285
All Sold (Minot & rural surrounding area)	65	81	356	375
Average Sale Price for Minot	\$217,011	\$232,241	\$226,017	\$226,278
Average Sale Price All Market	\$209,037	\$227,154	\$216,781	\$216,083

## TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	June 2016	June 2017	YTD 2016	YTD 2017
Total Enplaned Passengers	12,580	13,129	78,204	72,672
Total Passengers	25,930	26,739	159,087	146,846

## BUILDING PERMITS (CITY OF MINOT ENGINEERING DEPARTMENT)

	June 2016 Permits/Values	June 2017 Permits/Values	YTD 2016 Permits/Values	YTD 2017 Permits/Values
New Residential (Single Family, Townhouse & Condo)	12/\$1,208,100	4/\$642,000	34/\$3,419,300	47/\$5,776,000
Apartment Units	0/\$0	0/\$0	0/\$0	0/\$0
New Commercial	\$6,051,000	\$3,958,600	\$8,159,650	\$4,249,600
Valuation of all permits	\$9,719,300	\$5,800,455	\$53,310,903	\$17,961,663

## LODGING (VISIT MINOT)

	2016	2017	YTD 2016	YTD 2017
Bed Tax (2%) June	\$37,128	\$41,208	\$262,423	\$239,302
Occupancy Rate June	48%	49%	40%	42%

**Council for Community and Economic Research (C2ER)**  
**Cost of Living**  
**2017 First Quarter**

	<b>Minot, ND</b>	<b>Bismarck, ND</b>	<b>Fargo/ Moorhead— Metro</b>	<b>Grand Forks, ND</b>	<b>Minneapolis, MN</b>	<b>Pierre, SD</b>
<b>Composite Index</b>	100.1	98.5	100.4	98.2	104.8	100.2
<b>Groceries</b>	103.6	103.8	104.2	101.0	109.4	103.2
<b>Housing</b>	92.6	91.8	98.7	93.6	106.2	113.1
<b>Utilities</b>	83.1	85.2	99.1	85.2	92.2	96.0
<b>Transportation</b>	112.9	108.0	101.9	105.3	108.6	91.4
<b>Health Care</b>	115.7	113.1	113.0	106.4	104.6	99.1
<b>Misc. Goods</b>	104.2	101.3	98.8	101.5	104.5	92.5

**Minot’s cost of living remained even with the national average for the 2017 first quarter report. U.S. Average Composite Index 100% The cost of living index is published by the American Chamber of Commerce Researchers Association (ACCRA). The ACCRA Cost of Living Index measures differences between areas in the cost of consumer goods and services, excluding taxes and non-consumer expenditures. It is based on 100,000 data points, for which prices are collected quarterly by the Minot Area Chamber of Commerce and 288 other urban areas across the nation.**