



Minot, ND and Ward County

Economy at a Glance

January 2016

WORKFORCE (Job Service North Dakota)

	November 2014	November 2015
Minot unemployment rate	2.2%	3.1%
Ward County unemployment rate	2.4%	3.0%
ND Unemployment Rate	2.4%	2.4%
US Unemployment Rate	5.5%	4.8%

SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	November 2014	November 2015	YTD 2014	YTD 2015
Minot	\$1,151,167.62	\$1,153,327.13	\$12,238,810.00	\$12,093,118.29

TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

	Qtr 2, 2014	Qtr 2, 2015
Minot	\$390,121,867	\$397,317,350
Ward County	\$410,414,503	\$413,543,164

REAL ESTATE — RESIDENTIAL (MINOT MULTIPLE LISTING)

	November 2014	November 2015	YTD 2014	YTD 2015
Number of single family homes sold in Minot	64	45	777	663
All Sold (Minot & rural surrounding area)	89	74	1040	910
Average Sale Price for Minot	\$221,609	\$244,770	\$233,338	\$232,720
Average Sale Price All Market	\$212,487	\$226,675	\$226,291	\$224,691

TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	November 2014	November 2015	YTD 2014	YTD 2015
Total Enplaned Passengers	18,801	14,940	207,400	172,181
Total Passengers	37,005	29,517	413,071	346,091

BUILDING PERMITS (CITY OF MINOT PUBLIC WORKS DEPARTMENT)

	November 2014 Permits/Values	November 2015 Permits/Values	YTD 2014 Permits/Values	YTD 2015 Permits/Values
New Residential (Single Family, Townhouse & Condo)	6/\$784,000	5/\$640,008	196/\$24,156,000	134/\$15,144,140
Apartment Units	0/\$0	0/\$0	576/\$47,466,000	166/\$13,419,000
New Commercial	\$233,000	\$3,823,000	\$74,775,400	\$79,814,150
Valuation of all permits	\$1,899,000	\$6,900,421	\$178,852,500	\$151,380,415.00

LODGING (VISIT MINOT)

	2014	2015	YTD 2014	YTD 2015
Bed Tax (2%) October	\$86,949	\$81,809	\$863,360	\$708,598
Occupancy Rate November	67%	45%	67%	54%

Council for Community and Economic Research (C2ER)
Cost of Living
2015 Third Quarter

	Minot, ND	Bismarck, ND	Fargo/ Moorhead— Metro	Denver, CO	Minneapolis, MN	Pierre, SD
Composite Index	103.0	100.6	101.9	110.2	105.9	106.3
Groceries	109.6	109.7	118.7	96.9	108.6	108.3
Housing	107.9	104.5	95.2	133.1	108.1	120.2
Utilities	87.4	85.0	88.4	95.1	93.5	91.2
Transportation	86.4	105.0	104.4	101.7	102.5	113.3
Health Care	109.9	112.5	116.7	107.1	105.9	99.9
Misc. Goods	106.3	94.7	101.6	104.6	108.2	96.2

Minot’s cost of living measured at 103.0, 3% higher than the national average for the third quarter of 2015. U.S. Average Composite Index 100% The cost of living index is published by the American Chamber of Commerce Researchers Association (ACCRA). The ACCRA Cost of Living Index measures differences between areas in the cost of consumer goods and services, excluding taxes and non-consumer expenditures. It is based on 100,000 data points, for which prices are collected quarterly by the Minot Area Chamber of Commerce and 288 other urban areas across the nation.