



Minot, ND and Ward County Economy at a Glance

March 2018

WORKFORCE (Job Service North Dakota)

	January 2017	January 2018
Minot Unemployment Rate	4.6%	N/A
Ward County Unemployment Rate	4.7%	N/A
ND Unemployment Rate	3.7%	N/A
US Unemployment Rate	5.1%	4.5%

SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	January 2017	January 2018	YTD 2017	YTD 2018
Minot	\$1,092,148.21	\$1,202,974.02	\$1,092,148.21	\$1,202,974.02

TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

3rd Quarter—2017	2016	2017
Minot	\$274,969,539	\$263,289,320
Ward County	\$288,763,233	\$279,403,303

REAL ESTATE — RESIDENTIAL (MINOT MULTIPLE LISTING)

	January 2017	January 2018	YTD 2017	YTD 2018
Number of single family homes sold in Minot	25	26	25	26
All Sold (Minot & rural surrounding area)	42	39	42	39
Average Sale Price for Minot	\$223,064	\$209,596	\$223,064	\$209,596
Average Sale Price All Market	\$203,253	\$202,125	\$203,253	\$202,125

TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	January 2017	January 2018	YTD 2017	YTD 2018
Total Enplaned Passengers	11,260	11,068	11,260	11,068
Total Passengers	22,381	22,352	22,381	22,352

BUILDING PERMITS (CITY OF MINOT ENGINEERING DEPARTMENT)

	January 2017 Permits/Values	January 2018 Permits/Values	YTD 2017 Permits/Values	YTD 2018 Permits/Values
New Residential (Single Family, Townhouse & Condo)	0/\$0	3/\$281,000	0/\$0	3/\$281,000
Apartment Units	0/\$0	0/\$0	0/\$0	0/\$0
New Commercial	\$251,000	\$161,000	\$251,000	\$161,000
Valuation of all permits	\$1,115,000	\$1,529,000	\$1,115,000	\$1,529,000

LODGING (VISIT MINOT)

	2017	2018	YTD 2017	YTD 2018
Bed Tax (2%) January	\$31,392	\$44,296	\$31,392	\$44,296
Occupancy Rate January	34%	35%	34%	35%

Council for Community and Economic Research (C2ER)
Cost of Living
2017 Annual Average Data

	Minot, ND	Bismarck, ND	Fargo/ Moorhead— Metro	Grand Forks, ND	Minneapolis, MN	Pierre, SD
Composite Index	101.8	98.8	100.0	98.2	104.9	99.5
Groceries	107.4	102.8	108.6	102.3	107.0	102.3
Housing	94.2	92.9	98.0	94.3	104.8	110.2
Utilities	83.1	86.4	87.1	83.7	91.6	97.1
Transportation	113.8	108.3	98.9	107.3	107.9	93.2
Health Care	115.8	114.5	115.2	107.6	104.9	99.2
Misc. Goods	106.1	101.1	100.2	100.3	107.3	92.0

Minot’s cost of living is 1.8% higher than the national average for the 2017 Annual Average report. U.S. Average Composite Index 100% The cost of living index is published by the American Chamber of Commerce Researchers Association (ACCRA). The ACCRA Cost of Living Index measures differences between areas in the cost of consumer goods and services, excluding taxes and non-consumer expenditures. It is based on 100,000 data points, for which prices are collected quarterly by the Minot Area Chamber of Commerce and 288 other urban areas across the nation.