



# Minot, ND and Ward County Economy at a Glance

June 2018

## WORKFORCE (Job Service North Dakota)

	April 2017	April 2018
Minot Unemployment Rate	3.4%	3.1%
Ward County Unemployment Rate	3.5%	3.4%
ND Unemployment Rate	2.7%	2.9%
US Unemployment Rate	4.1%	3.7%

## SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	April 2017	April 2018	YTD 2017	YTD 2018
Minot	\$640,082.86	\$924,895.07	\$3,149,617.46	\$3,406,052.70

## TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

	2016 Annual	2017 Annual
Minot	\$1,047,018,865	\$1,007,845,002
Ward County	\$1,092,243,626	\$1,068,820,461

## REAL ESTATE — RESIDENTIAL (MINOT MULTIPLE LISTING)

	April 2017	April 2018	YTD 2017	YTD 2018
Number of single family homes sold in Minot	47	43	158	156
All Sold (Minot & rural surrounding area)	62	58	207	221
Average Sale Price for Minot	\$239,450	\$207,111	\$224,315	\$215,351
Average Sale Price All Market	\$218,751	\$194,388	\$211,327	\$206,207

## TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	April 2017	April 2018	YTD 2017	YTD 2018
Total Enplaned Passengers	11,494	12,868	46,910	50,406
Total Passengers	23,871	27,026	94,591	101,660

## BUILDING PERMITS (CITY OF MINOT ENGINEERING DEPARTMENT)

	April 2017 Permits/Values	April 2018 Permits/Values	YTD 2017 Permits/Values	YTD 2018 Permits/Values
New Residential (Single Family, Townhouse & Condo)	11/\$1,341,000	5/\$652,000	16/\$1,919,000	14/\$1,759,000
Apartment Units	0/\$0	0/\$0	0/\$0	0/\$0
New Commercial	\$0	\$29,345,000	251,000	45,307,906
Valuation of all permits	\$2,350,000	\$32,750,825	\$6,708,398	\$53,326,082

## LODGING (VISIT MINOT)

	2017	2018	YTD 2017	YTD 2018
Bed Tax (2%) April	\$31,267	\$37,764	\$164,390	\$163,076
Occupancy Rate April	40%	41%	38%	39%

**Council for Community and Economic Research (C2ER)**  
**Cost of Living**  
**1st Quarter 2018**

	<b>Minot, ND</b>	<b>Bismarck, ND</b>	<b>Fargo/ Moorhead— Metro</b>	<b>Grand Forks, ND</b>	<b>Minneapolis, MN</b>	<b>Pierre, SD</b>
<b>Composite Index</b>	101.7	98.5	99.5	96.2	105.0	101.2
<b>Groceries</b>	110.8	102.1	109.7	95.6	105.8	98.8
<b>Housing</b>	94.3	90.2	91.8	98.1	104.2	115.9
<b>Utilities</b>	91.1	93.9	91.9	96.7	96.1	90.6
<b>Transportation</b>	115.4	115.7	97.8	99.8	108.1	90.2
<b>Health Care</b>	113.1	114.5	117.9	107.2	107.0	101.0
<b>Misc. Goods</b>	102.0	98.5	102.1	92.3	106.8	96.1

**Minot’s cost of living is 1.7% higher than the national average for the first quarter of 2018. (U.S. Average Composite Index = 100%) The cost of living index is published by the American Chamber of Commerce Researchers Association (ACCRA). The ACCRA Cost of Living Index measures differences between areas in the cost of consumer goods and services, excluding taxes and non-consumer expenditures. It is based on 100,000 data points, for which prices are collected quarterly by the Minot Area Chamber of Commerce and 288 other urban areas across the nation.**