



# Minot, ND and Ward County

## Economy at a Glance

April 2018

### WORKFORCE (Job Service North Dakota)

	February 2017	February 2018
Minot Unemployment Rate	4.2%	3.6%
Ward County Unemployment Rate	4.4%	3.9%
ND Unemployment Rate	3.5%	3.4%
US Unemployment Rate	4.9%	4.4%

### SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	February 2017	February 2018	YTD 2017	YTD 2018
Minot	\$711,861.09	\$753,896.84	\$1,804,009.30	\$1,956,870.86

### TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

	2016	2017
Minot	\$1,047,018,865	\$1,007,845,002
Ward County	\$1,092,243,626	\$1,068,820,461

### REAL ESTATE — RESIDENTIAL (MINOT MULTIPLE LISTING)

	February 2017	February 2018	YTD 2017	YTD 2018
Number of single family homes sold in Minot	25	29	55	55
All Sold (Minot & rural surrounding area)	42	48	81	87
Average Sale Price for Minot	\$223,064	\$202,641	\$214,739	\$205,929
Average Sale Price All Market	\$203,253	\$201,380	\$197,549	\$201,714

### TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	February 2017	February 2018	YTD 2017	YTD 2018
Total Enplaned Passengers	11,264	11,936	22,524	23,004
Total Passengers	22,321	23,414	44,702	45,766

### BUILDING PERMITS (CITY OF MINOT ENGINEERING DEPARTMENT)

	February 2017 Permits/Values	February 2018 Permits/Values	YTD 2017 Permits/Values	YTD 2018 Permits/Values
New Residential (Single Family, Townhouse & Condo)	2/\$185,000	0/\$0	2/\$185,000	3/\$281,000
Apartment Units	0/\$0	0/\$0	0/\$0	0/\$0
New Commercial	\$0	\$15,000	\$251,000	\$176,000
Valuation of all permits	\$1,518,048	\$684,851	\$2,633,048	\$2,213,851

### LODGING (VISIT MINOT)

	2017	2018	YTD 2017	YTD 2018
Bed Tax (2%) February	\$30,234	\$33,136	\$61,626	\$77,431
Occupancy Rate February	34%	37%	34%	36%

**Council for Community and Economic Research (C2ER)**  
**Cost of Living**  
**2017 Annual Average Data**

	<b>Minot, ND</b>	<b>Bismarck, ND</b>	<b>Fargo/ Moorhead— Metro</b>	<b>Grand Forks, ND</b>	<b>Minneapolis, MN</b>	<b>Pierre, SD</b>
<b>Composite Index</b>	101.8	98.8	100.0	98.2	104.9	99.5
<b>Groceries</b>	107.4	102.8	108.6	102.3	107.0	102.3
<b>Housing</b>	94.2	92.9	98.0	94.3	104.8	110.2
<b>Utilities</b>	83.1	86.4	87.1	83.7	91.6	97.1
<b>Transportation</b>	113.8	108.3	98.9	107.3	107.9	93.2
<b>Health Care</b>	115.8	114.5	115.2	107.6	104.9	99.2
<b>Misc. Goods</b>	106.1	101.1	100.2	100.3	107.3	92.0

**Minot’s cost of living is 1.8% higher than the national average for the 2017 Annual Average report. U.S. Average Composite Index 100% The cost of living index is published by the American Chamber of Commerce Researchers Association (ACCRA). The ACCRA Cost of Living Index measures differences between areas in the cost of consumer goods and services, excluding taxes and non-consumer expenditures. It is based on 100,000 data points, for which prices are collected quarterly by the Minot Area Chamber of Commerce and 288 other urban areas across the nation.**