



# Minot, ND and Ward County

## Economy at a Glance

February 2017

### WORKFORCE (Job Service North Dakota)

	December 2015	December 2016
Minot Unemployment Rate	2.9%	3.4%
Ward County Unemployment Rate	2.9%	3.7%
ND Unemployment Rate	2.3%	3.0%
US Unemployment Rate	4.8%	4.5%

### SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	December 2015	December 2016	YTD 2015	YTD 2016
Minot	\$924,657.44	\$733,998.53	\$13,017,775.73	\$10,687,571.38

### TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

Third Quarter —2016	2015	2016
Minot	\$345,101,131	\$274,788,760
Ward County	\$361,361,315	\$288,485,927

### REAL ESTATE — RESIDENTIAL (MINOT MULTIPLE LISTING)

	December 2015	December 2016	YTD 2015	YTD 2016
Number of single family homes sold in Minot	45	51	703	624
All Sold (Minot & rural surrounding area)	67	66	950	774
Average Sale Price for Minot	\$242,576	\$239,355	\$234,536	\$231,748
Average Sale Price All Market	\$218,314	\$230,398	\$226,553	\$223,848

### TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	December 2015	December 2016	YTD 2015	YTD 2016
Total Enplaned Passengers	16,343	12,925	188,524	156,705
Total Passengers	31,211	25,093	377,302	314,682

### BUILDING PERMITS (CITY OF MINOT ENGINEERING DEPARTMENT)

	December 2015 Permits/Values	December 2016 Permits/Values	YTD 2015 Permits/Values	YTD 2016 Permits/Values
New Residential (Single Family, Townhouse & Condo)	4/\$324,000	0/\$0	138/\$15,468,140	62/\$7,164,500
Apartment Units	0/\$0	0/\$0	166/\$13,419,000	0/\$0
New Commercial	\$1,068,000	\$5,000	\$80,882,150	\$12,018,650
Valuation of all permits	\$9,859,016	\$841,300	\$161,239,431	\$71,547,327

### LODGING (VISIT MINOT)

	2015	2016	YTD 2015	YTD 2016
Bed Tax (2%) December	\$34,876	\$14,793	\$806,234	\$555,526
Occupancy Rate December	35%	31%	52%	44%

**Council for Community and Economic Research (C2ER)**  
**Cost of Living**  
**2016 Annual Report**

	<b>Minot, ND</b>	<b>Bismarck, ND</b>	<b>Fargo/ Moorhead— Metro</b>	<b>Grand Forks, ND</b>	<b>Minneapolis, MN</b>	<b>Pierre, SD</b>
<b>Composite Index</b>	100.8	97.0	98.9		105.6	102.8
<b>Groceries</b>	106.2	101.1	106.0		106.0	100.1
<b>Housing</b>	99.8	96.0	93.9		107.9	119.8
<b>Utilities</b>	79.0	85.1	90.1		95.8	99.6
<b>Transportation</b>	92.8	106.9	96.3		101.0	96.3
<b>Health Care</b>	113.4	113.2	109.7		105.7	95.8
<b>Misc. Goods</b>	106.5	106.5	102.2		107.8	94.0

**Minot’s cost of living measured slightly higher than the national average for the 2016 annual report. U.S. Average Composite Index 100% The cost of living index is published by the American Chamber of Commerce Researchers Association (ACCRA). The ACCRA Cost of Living Index measures differences between areas in the cost of consumer goods and services, excluding taxes and non-consumer expenditures. It is based on 100,000 data points, for which prices are collected quarterly by the Minot Area Chamber of Commerce and 288 other urban areas across the nation.**