



Minot, ND and Ward County Economy at a Glance

April 2017

WORKFORCE (Job Service North Dakota)

	February 2016	February 2017
Minot Unemployment Rate	5.2%	4.4%
Ward County Unemployment Rate	5.3%	4.5%
ND Unemployment Rate	5.2%	3.6%
US Unemployment Rate	5.2%	4.9%

SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	February 2016	February 2017	YTD 2016	YTD 2017
Minot	\$982,501.96	\$711,861.09	\$2,055,949.14	\$1,804,009.30

TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

Annual Report —2016	2015	2016
Minot	\$1,419,398,286	\$1,046,054,220
Ward County	\$1,476,436,830	\$1,091,241,696

REAL ESTATE — RESIDENTIAL (MINOT MULTIPLE LISTING)

	February 2016	February 2017	YTD 2016	YTD 2017
Number of single family homes sold in Minot	35	30	70	55
All Sold (Minot & rural surrounding area)	53	39	96	81
Average Sale Price for Minot	\$228,795	\$207,802	\$226,644	\$214,739
Average Sale Price All Market	\$215,964	\$191,406	\$218,049	\$197,549

TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	February 2016	February 2017	YTD 2016	YTD 2017
Total Enplaned Passengers	13,289	11,264	25,576	22,524
Total Passengers	26,651	22,321	51,594	44,702

BUILDING PERMITS (CITY OF MINOT ENGINEERING DEPARTMENT)

	February 2016 Permits/Values	February 2017 Permits/Values	YTD 2016 Permits/Values	YTD 2017 Permits/Values
New Residential (Single Family, Townhouse & Condo)	1/\$10,000	2/\$185,000	2/\$127,000	2/\$185,000
Apartment Units	0/\$0	0/\$0	0/\$0	0/\$0
New Commercial	0/\$0	0/\$0	0/\$0	\$251,000
Valuation of all permits	\$788,900	\$1,518,048	\$1,414,100	\$2,633,048

LODGING (VISIT MINOT)

	2016	2017	YTD 2016	YTD 2017
Bed Tax (2%) February	\$55,329	\$30,233	\$99,532	\$61,626
Occupancy Rate February	36%	36%	35%	35%

Council for Community and Economic Research (C2ER)
Cost of Living
2016 Annual Report

	Minot, ND	Bismarck, ND	Fargo/ Moorhead— Metro	Grand Forks, ND	Minneapolis, MN	Pierre, SD
Composite Index	100.8	97.0	98.9		105.6	102.8
Groceries	106.2	101.1	106.0		106.0	100.1
Housing	99.8	96.0	93.9		107.9	119.8
Utilities	79.0	85.1	90.1		95.8	99.6
Transportation	92.8	106.9	96.3		101.0	96.3
Health Care	113.4	113.2	109.7		105.7	95.8
Misc. Goods	106.5	106.5	102.2		107.8	94.0

Minot’s cost of living measured slightly higher than the national average for the 2016 annual report. U.S. Average Composite Index 100% The cost of living index is published by the American Chamber of Commerce Researchers Association (ACCRA). The ACCRA Cost of Living Index measures differences between areas in the cost of consumer goods and services, excluding taxes and non-consumer expenditures. It is based on 100,000 data points, for which prices are collected quarterly by the Minot Area Chamber of Commerce and 288 other urban areas across the nation.